



Ohio Municipal Advisory Council

Not an agency of the State of Ohio
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Bank Report

DEXTER, OHIO (Anderson County)
 Federal Identification Number - 12-3456789

Report No. 1-10
 Date - August 16, 2010

GENERAL FUND			
	2008	2007	2006
Beg. Bal 1/1	\$12,633,000	\$10,791,000 *	\$10,771,000
Receipts	228,552,000	243,131,000	231,883,000
Other Financing	-30,000	32,000	-51,000
Transfers In	2,248,000	1,423,000	1,155,000
Expenditures	212,314,000	206,408,000	199,578,000
Transfers Out	26,698,000	36,336,000	33,388,000
End Bal. 12/31	4,391,000	12,633,000	10,792,000

* Adjusted

ASSESSED VALUATION (Next Reappraisal 2012-2013)		
	<u>2008-2009</u>	<u>2007-2008</u>
TOTAL	\$4,411,721,260	\$4,553,645,964
Personal Tangible	132,764,340	250,028,084
Real Estate	4,171,405,810	4,194,919,720
Public Utility	107,551,110	108,698,160

PROPERTY TAX COLLECTIONS					
	<u>Current Charge</u>	<u>Total Collected</u>	<u>Pct. of Current Charge Collected</u>	<u>Total Unpaid</u>	<u>Unpaid of Current</u>
<u>2008-2009</u>					
RE&PU	\$18,870,603	\$18,451,895	98%	\$2,975,789	\$1,619,028
PT	\$555,276	\$290,449	52%	\$913,328	\$480,158
SA	\$24,064,657	\$21,816,408	91%	\$3,715,142	\$0
<u>2007-2008</u>					
RE&PU	\$18,682,212	\$19,005,807	102%	\$2,175,576	\$1,356,702
PT	\$1,055,772	\$672,672	64%	\$925,991	\$513,574
SA	\$22,451,657	\$22,120,240	99%	\$3,466,892	\$0

DEBT AS OF 8/16/2010		
	<u>TOTAL</u>	<u>NET DEBT</u>
Mortgage Revenue		
ADVANCE REFUNDING WATER SYSTEM BONDS	\$750,000	
BONDS	\$1,125,000	
Revenue		
ADVANCE REFUNDING SEWAGE SYSTEM BONDS	\$10,435,000	
ADVANCE REFUNDING WATER SYSTEM BONDS	\$20,800,000	
SEWAGE SYSTEM BONDS	\$21,135,000	
WATER SYSTEM BONDS	\$53,570,000	
Other Exempt		
<u>Payable From Other Sources</u>		
NON-GO S/A NOTES	\$20,500,000	
General Obligation		
<u>Limited Tax</u>		
NOTES	\$14,250,000	\$14,250,000
ADVANCE REFUNDING BONDS	\$6,033,084	\$6,033,084

NET and NET OVERLAPPING DEBT			
	<u>Amount</u>	<u>Per Cap</u>	<u>Pct. of AV</u>
Net	\$163,858,058	\$559	3.71%
Net Overlapping*	\$361,213,181	\$1,232	8.19%
* Includes:			
<u>Subdivision</u>		<u>Pct.</u>	<u>Amount</u>
Dexter City		100.00%	\$163,858,058
Anderson County		48.17%	\$14,043,139
Dexter City S/D		11.43%	\$4,018,217
Miller City S/D		8.13%	\$8,064,753
Wilson City S/D		98.90%	\$168,678,890
Eagle L S/D		0.31%	\$8,215
King L S/D		9.61%	\$1,551,535
Duncan L S/D		94.72%	\$0
Anderson County Career Center JV S/D		2.27%	\$18,841
Martin Park District Misc		48.17%	\$0
Wilson Area Joint Recreation District		8.13%	\$971,534
Misc			
Valley View Park District Misc		8.13%	\$0

Information in this Report has been obtained by OMAC from official and other sources and is believed by OMAC to be accurate and reliable. However, OMAC has not independently confirmed or verified the information in this Report and OMAC does not guaranty the accuracy or completeness of such information. This Report does not constitute a recommendation with regard to the purchase, sale or holding of any security.

DEBT AS OF 8/16/2010 (cont.)		
	<u>TOTAL</u>	<u>NET DEBT</u>
General Obligation		
<u>Limited Tax</u>		
BONDS	\$143,574,974	\$143,574,974
TOTAL DEBT	\$292,173,058	
TOTAL NET DEBT		\$163,858,058

NET and NET OVERLAPPING DEBT (cont.)		
Dexter Transit Authority Misc	58.22%	\$0
Anderson County Port Authority Misc	48.17%	\$0
Anderson County Public Library Dist. Misc	48.17%	\$0
TOTAL:		\$361,213,181

DEBT LIMITATIONS			
	<u>Revenue</u>	<u>Limited Tax</u>	<u>Unlimited Tax</u>
Revenue	\$107,815,000	N/A	N/A
Limited Tax	\$163,858,058	\$163,858,058	\$163,858,058
Unlimited Tax	\$0	N/A	\$0
Debt Subject to Limitation		\$163,858,058	\$163,858,058
GO Debt Exempt From Limit.		\$0	\$0
Maximum Allowable		\$242,644,669	\$463,230,732
Balance of Limitation		\$78,786,611	\$299,372,674

INDIRECT TEN MILL LIMITATIONS	
Maximum Allowable	10.000
Anderson County	1.446
Dexter City	4.395
Dexter City School District	0.000
Anderson County Career Center Jt. Voc. School District	0.074
Martin Park District Miscellaneous	0.000
Dexter Area Regional Transit Authority Miscellaneous	0.000
Anderson County Port Authority Miscellaneous	0.000
Anderson County Public Library Dist. Miscellaneous	0.000
TOTAL	5.915
Balance Of Limitation	4.085

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